

Revised: September 23, 2022

**TENTATIVE AGENDA  
for the  
FOURTH MEETING  
of the  
REVENUE STABILIZATION AND TAX POLICY COMMITTEE**

**October 6-7, 2022  
State Capitol, Room 322  
Santa Fe**

**Thursday, October 6**

- 9:00 a.m. (1) **[The New Mexico Economic Forecast: Recent Developments and Outlook](#)**  
—Michael O'Donnell, Director, Bureau of Business and Economic Research, University of New Mexico
- 10:30 a.m. (2) **[State Reserves: The Differing Roles of Permanent Trust Funds and State Rainy Day Funds](#)**  
—Jennifer Janson, Senior Associate, Fiscal and Economic Policy, State Fiscal Health Project, The Pew Charitable Trusts
- 11:30 a.m. **Lunch**
- 12:45 p.m. (3) **[Overviews of the Tax Stabilization Reserve and the Early Childhood Education and Care Fund](#)**  
—Ismael Torres, Chief Economist, Legislative Finance Committee (LFC)  
—Kelly Klundt, Principal Analyst, LFC
- 1:45 p.m. (4) **[The Severance Tax Permanent Fund: History, Performance and Projections](#)**  
—Ismael Torres, Chief Economist, LFC  
—Steven K. Moise, State Investment Officer, State Investment Council
- 3:00 p.m. (5) **[State Land Office Update](#)**  
—Stephanie Garcia Richard, Commissioner of Public Lands, State Land Office  
—Sunalei Stewart, Deputy Commissioner of Operations, State Land Office
- 4:00 p.m. (6) **[Overview of Excise Taxes on Alcoholic Beverages, Cannabis, Cigarettes and Tobacco Products in New Mexico](#)**  
—Mark Chaiken, Director of Tax Policy, Taxation and Revenue Department (TRD)  
—Lucinda Sydow, Chief Economist, TRD

5:00 p.m.            **Recess**

**Friday, October 7**

9:00 a.m.        (7)    **[A Comparison of Alcohol, Cannabis and Cigarette Taxes](#)**  
—Richard Auxier, Senior Policy Associate, Urban-Brookings Tax Policy  
Center

10:00 a.m.        (8)    **[The Gross Receipts Tax and the Health Care Industry](#)**  
—Mark Chaiken, Director of Tax Policy, TRD

10:30 a.m.        (9)    **[Health Care Practitioners' Perspective on State Taxation of the  
Industry](#)**  
—Kathy Fresquez-Chavez, D.N.P., M.S.N., F.N.P.-C., Chief Executive  
Officer, Bella Vida Health Care Clinic and Medi-Spa  
—Todd Williams, M.D., Vice President, New Mexico Medical Society  
—Lynn Paul, Chief Financial Officer, Eye Associates of New Mexico

12:00 noon        **Public Comment**

12:30 p.m.        **Adjourn**