

**New Mexico Cross Country Ski Club**  
**Actual Income & Expenses vs. Budgeted Amts.**  
 July 1 through November 11, 2020

	Jul 1 - Nov 11, 20	Budget
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Froelicher	850.00	2,040.00
<b>Membership fees</b>	2,475.99	4,000.00
Interest income	0.36	13.00
<b>Newsletter Mailing Fee</b>	0.00	60.00
T-shirts Sales	0.00	200.00
<b>Total Income</b>	3,326.35	6,313.00
<b>Gross Profit</b>	3,326.35	6,313.00
<b>Expense</b>		
Annuul Zoom Software	16.17	200.00
Froelicher Hut Trip	1,292.55	1,723.38
10th Mtn. Div.Hut Assn dues	0.00	35.00
<b>Advertising</b>	0.00	200.00
<b>Bank fees</b>	0.00	10.00
<b>Corporate Report</b>	10.00	10.00
<b>Instruction</b>	0.00	150.00
<b>Insurance</b>	0.00	920.00
<b>Meeting room</b>	0.00	1,325.00
<b>Membership</b>	183.43	168.27
<b>Social Media</b>	106.73	200.00
<b>Newsletter</b>		
Postage	22.00	60.00
<b>Printing</b>	59.43	100.00
<b>Total Newsletter</b>	81.43	160.00
<b>Officer expenses</b>		
President expense	0.00	1.00
<b>Secretary expense</b>	0.00	1.00
<b>Treasurer expense</b>	19.60	25.00
<b>Vice President expense</b>	0.00	1.00
<b>Total Officer expenses</b>	19.60	28.00
P.O. Box	0.00	118.00
Programs	0.00	1.00
<b>Refreshments</b>	0.00	250.00
<b>Southwest Cyperport</b>	43.16	129.48
<b>Summer Party</b>	0.00	300.00
<b>T-shirts costs</b>	0.00	200.00
<b>Trails</b>	0.00	100.00
<b>Web site</b>	307.87	708.57
<b>Total Expense</b>	2,060.94	6,936.70
<b>Net Ordinary Income</b>	1,265.41	-623.70
<b>Other Income/Expense</b>		
<b>Other Income</b>		
refund of deposits	503.83	75.00
<b>Total Other Income</b>	503.83	75.00
<b>Net Other Income</b>	503.83	75.00
<b>Net income</b>	1,769.24	-548.70

**New Mexico Cross Country Ski Club**  
**Balance Sheet**  
As of November 11, 2020

	<u>Nov 11, 20</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Cash in bank	12,439.99
Cash in Savings	2,091.30
<b>Total Checking/Savings</b>	<u>14,531.29</u>
<b>Other Current Assets</b>	
Froelicher Hut deposit	430.83
<b>Total Other Current Assets</b>	<u>430.83</u>
<b>Total Current Assets</b>	<u>14,962.12</u>
<b>TOTAL ASSETS</b>	<u><u>14,962.12</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
Opening Balance Equity	9,498.82
Unrestricted Net Assets	3,694.06
Net Income	1,769.24
<b>Total Equity</b>	<u>14,962.12</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>14,962.12</u></u>