

7:25 AM

12/10/20

Accrual Basis

New Mexico Cross Country Ski Club
Actual Income & Expenses vs. Budgeted Amt.
 July 1 through December 10, 2020

	Jul 1 - Dec 10, 20	Budget
Ordinary Income/Expense		
Income		
Froelicher	0.00	2,040.00
Membership fees	3,742.79	4,000.00
Interest income	0.45	13.00
Newsletter Mailing Fee	0.00	60.00
T-shirts Sales	0.00	200.00
Total Income	<u>3,743.24</u>	<u>6,313.00</u>
Gross Profit	3,743.24	6,313.00
Expense		
Annaul Zoom Software	48.51	200.00
Froelicher Hut Trip	1,292.55	1,723.38
10th Mtn. Div.Hut Assn dues	0.00	35.00
Advertising	0.00	200.00
Bank fees	0.00	10.00
Corporate Report	10.00	10.00
Instruction	0.00	150.00
Insurance	937.00	920.00
Meeting room	0.00	1,325.00
Membership	183.43	168.27
Social Media	106.73	200.00
Newsletter		
Postage	22.00	60.00
Printing	59.43	100.00
Total Newsletter	<u>81.43</u>	<u>160.00</u>
Officer expenses		
President expense	0.00	1.00
Secretary expense	0.00	1.00
Treasurer expense	19.60	25.00
Vice President expense	0.00	1.00
Total Officer expenses	<u>19.60</u>	<u>28.00</u>
P.O. Box	0.00	118.00
Programs	0.00	1.00
Refreshments	0.00	250.00
Southwest Cyperport	53.95	129.48
Summer Party	0.00	300.00
T-shirts costs	0.00	200.00
Trails	0.00	100.00
Web site	307.87	708.57
Total Expense	<u>3,041.07</u>	<u>6,936.70</u>
Net Ordinary Income	702.17	-623.70
Other Income/Expense		
Other Income		
refund of deposits	503.83	75.00
Total Other Income	<u>503.83</u>	<u>75.00</u>
Net Other Income	<u>503.83</u>	<u>75.00</u>
Net Income	<u><u>1,206.00</u></u>	<u><u>-548.70</u></u>

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12/10/20
Accrual Basis

New Mexico Cross Country Ski Club
Balance Sheet
As of December 10, 2020

	<u>Dec 10, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
Cash in bank	11,876.66
Cash in Savings	2,091.39
Total Checking/Savings	<u>13,968.05</u>
Other Current Assets	
Froelicher Hut deposit	430.83
Total Other Current Assets	<u>430.83</u>
Total Current Assets	<u>14,398.88</u>
TOTAL ASSETS	<u><u>14,398.88</u></u>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	9,498.82
Unrestricted Net Assets	3,694.06
Net Income	1,206.00
Total Equity	<u>14,398.88</u>
TOTAL LIABILITIES & EQUITY	<u><u>14,398.88</u></u>